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4 BILL NO. R-78-06-095 RESOLUTION NO. R- 31-786 A RESOLUTION providing for the current
7 funding of the Electric Utility Cash
Reserve Fund created in 1975.8
9 WHEREAS, by Special Ordinance No. S-243-75 there was established
10 in the accounts of the City Electric Utility a Cash Reserve Fund as en-
11 visioned by I.C. 19-3-19-1; and12 WHEREAS, "Surplus earnings", after taking care of current obli-
13 gations, including operating expenses, the depreciation or replacement
14 account of at least 5% of the operating cash reserves of the Utility, the
15 sinking fund for bonds and interest retirement, as required by law,
16 currently amounts to more than the sum of One million, nine
17 hundred and fifteen thousand, one hundred seventy-three (\$1,915,173.00)
18 dollars;19 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY
20 OF FORT WAYNE, INDIANA:21 SECTION 1. "Surplus earnings" in the accounts of the Electric
22 Utility in the amount of \$1,915,173.00 are hereby transferred to and
23 ordered debited to the Cash Reserve Fund of said Utility.24 SECTION 2. "Surplus earnings", after taking care of current ob-
25 ligations, including operating expenses, the depreciation or replacement
26 account of at least 5% of the operating cash reserves of the Utility, the
27 sinking fund for bonds and interest retirement, as required by law, said
28 surplus currently amounts to more than the sum of One million, nine
29 hundred and fifteen thousand, one hundred seventy-three (\$1,915,173.00)
30 dollars, which is the amount hereby so transferred.31 SECTION 3. That this Resolution shall take effect upon passage
32 and approval by the Mayor.33
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William T. Dugan
CouncilmanAPPROVED AS TO FORM
AND LEGALITY,
W. H. White

CITY ATTORNEY

Read the first time in full and on motion by Hinga, seconded by

J. Schmidt, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock M., E.S.T.

DATE: 6-13-78

Charles W. Witterman
CITY CLERK

Read the third time in full and on motion by Hinga, seconded by Stier, and duly adopted, placed on its passage.

PASSED (LOSED) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
<u>TOTAL VOTES</u>	<u>8</u>	<u>1</u>	_____	_____	_____
<u>BURNS</u>	_____	<u>X</u>	_____	_____	_____
<u>HINGA</u>	<u>X</u>	_____	_____	_____	_____
<u>HUNTER</u>	<u>X</u>	_____	_____	_____	_____
<u>MOSES</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, D.</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

DATE: 6-27-78

Charles W. Witterman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE-

(RESOLUTION) No. R-31-78 on the 27th day of June, 1978
ATTEST: (SEAL)

Charles W. Witterman
CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of June, 1978, at the hour of 11:00 o'clock A. M., E.S.T.

Charles W. Witterman
CITY CLERK

Approved and signed by me this 29 day of June, 1978, at the hour of 8:30 o'clock _____ M., E.S.T.

Robert Edmiston
MAYOR

Bill No. R-78-06-09

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
providing for the current funding of the Electric Utility Cash
Reserve Fund created in 1975

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance *[Signature]* PASS. *[Signature]*

WILLIAM T. HINGA - CHAIRMAN

VIVIAN G. SCHMIDT - VICE CHAIRMAN

JOHN NUCKOLS

PAUL M. BURNS

FREDRICK R. HUNTER

William T. Kinga
Vivian G. Schmidt
John Steckols
Frederick R. Hunter

6-27-78 CONCURRED IN
DATE CHARLES W. WESTERMAN, CITY CLERK